

What is the Neighborhood Commercial Management Program (NCMP)?

NCMP provides financial assistance, in the form of business loans, to existing businesses looking to expand their operations. One of the primary goals is to create or retain job opportunities for low- and moderate income persons.

What are the benefits of the Neighborhood Commercial Management Program?

- Improve the image of the commercial district in the eyes of neighborhood residents and the community at large.
- Stimulate private investment within the commercial district through property improvement, business development, and expansion
- Improve the quantity and quality of goods and services available to the surrounding community
- Leverage other private resources and public programs.
- Create and/or retain jobs, primarily for low and moderate-income persons.

What can I use NCMP assistance for?

- Acquisition of land and improvements
- Construction of a new building
- Acquisition of real estate if 50% or more is owner occupied. Twenty percent of the net sales proceeds will be returned to the program if the property is sold within five years of the loan.
- Leasehold improvements
- Moving expenses necessary for the completion of the project
- Acquisition of machinery and equipment necessary for the operation of the business
- Repayment of interim financing from an approved construction lender



Who is eligible for NCMP assistance?

- Any borrowing entity that has been in operation for at least two years
- Borrowing entities may include: Owners, Developers, Franchises, Not-for-Profit Organizations, Limited Partnerships
- Borrowing entities may be eligible for GAP Financing for up to 40% of eligible project costs, not to exceed \$250,000 (minimum \$10,000).

For a complete list of eligibility and regulatory requirements or to apply for NCMP, contact:

ph. 974-3100

E-Mail: nhcd@ci.austin.tx.us

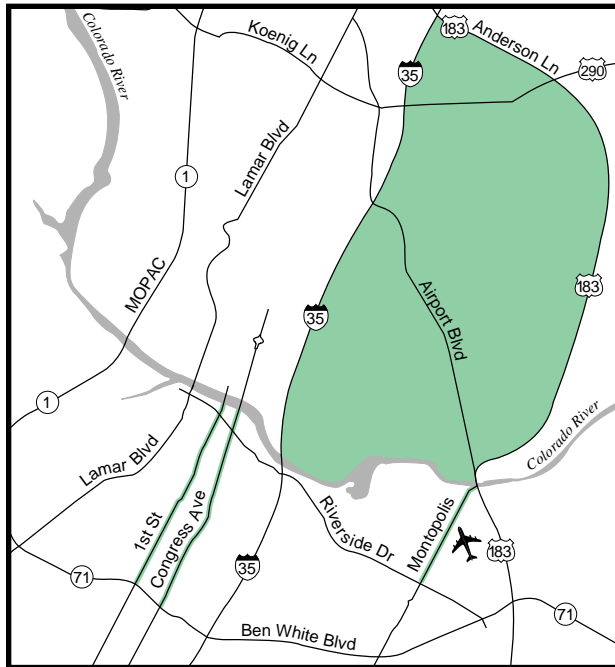
www.cityofaustin.org/housing

The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA) and Section 504 of the Rehabilitation Act of 1973, as amended. Reasonable modifications and equal access to communications will be provided upon request. Please call 974-3100 (voice) or 974-3102 (TDD) for assistance. This project is made possible by funding from HUD through the City of Austin.

NCMP PRIORITY AREA

South Congress Redevelopment Corridor South
First Street Redevelopment Corridor
East Austin bounded by US 183 (North)
Colorado River to the South
I.H. 35 (West)
Ed Bluestein (East)

**Businesses located within Austin City Limits, but not in the Priority Area, may still be eligible for assistance.
Call for more information.*



NCMP Priority Areas

All eligible businesses located within the Austin City Limits are encouraged to participate in the NCMP Program.

CITY OF AUSTIN
Neighborhood Housing and Community Development
1000 East 11th Street, Ste. 400
Austin, TX 78702

SMART LOANS FOR EXPANDING BUSINESSES



NCMP

NEIGHBORHOOD COMMERCIAL
MANAGEMENT PROGRAM

Loans for
Expanding Businesses



City of Austin
Neighborhood Housing and Community Development